

Shaping the future with 20 years of experience - ITI celebrates company anniversary and expands its market position

Dresden, 8th September 2010 – ITI, one of the leading software and engineering companies for system simulation, proudly celebrates its 20th anniversary this September. Founded in 1990 ITI has experienced continuous growth and is now operating with a global presence. Their main product SimulationX is the leading interdisciplinary system simulation tool in the German-speaking market since its launch in 2002. In this anniversary year ITI has increased its sales by 30% compared with the same period in 2009. Driven by an increased demand from Japan and China, international export business has become a major contributor in the current fiscal year, with an export quota of 35%.

With steadily increasing turn-over and a growing list of users demanding simulation solutions, the company registered positive business operations in the first half of the year 2010 and maintains its market position as one of the leading suppliers of system simulation software. The wide range of applications is utilised now by more than 700 customers across all industries. ITI's key customers comprise well-known companies such as Audi, BMW, Daimler, IAV, Liebherr, Nikon, Siemens, Volkswagen and Schaeffler Group. The European subsidiaries ITI Southern Europe in Lyon, France (since 2010) and ITI Northern Europe in Milton Keynes, Great Britain (since 2009) support the deployment of SimulationX to achieve its full market potential.

Founded on 8th September 1990, ITI has dedicated itself to the development of innovative simulation solutions for engineers and scientists from the very beginning. ITI products and engineering services stand for precision, dynamic and quality. All over the world, wherever groundbreaking technologies are being developed, engineers and scientists count on ITI. The company's success is based on a unique combination of engineering expertise and deep know-how about software development. With its consulting activity and the flagship product SimulationX, an interdisciplinary simulation tool for the design, analysis, and optimization of complex systems, ITI has made a vital effort to revolutionize the development process of new products and technologies across all industries.

“Out of the idea to develop software and services for the evaluation of the dynamic behavior of complex plants and machines grew Germany's best known simulation software. The focus was initially on the missionary work to digitalize the development of machines and plants SimulationX is a standard tool in every efficient development division. We are proud of what we have been creating together with our employees, customers and partners since 1990. Values like responsible management and open-minded company culture have a long tradition at ITI and consolidate our future”, explains Dr. Andreas Uhlig, ITI foundation member and managing director of the company.

Looking towards the future Jens O. Schindler, ITI Managing Director, adds: “Thanks to both a growth-oriented and sustainable corporate policy we have the motivation and the necessary resources to increase our worldwide market share and our level of awareness on the market for system simulation. With the combination of engineering and software development we could develop a unique product and service portfolio. The past twenty years have only been the beginning. With the consolidation of design and test, a new process for designing systems is now becoming mature and we are convinced that ITI will play an important role in virtual system development and functional test.”

Company information/ Profile:

About the ITI Group

Founded in 1990, ITI is now one of the leading software and engineering companies for system simulation. The company develops simulation software for engineers and scientists in industry and education. The development of new products supports ITI with comprehensive engineering and programming services. Training courses and workshops of the ITI Academy complete the portfolio. More than 600 customers worldwide from the automobile industry, power generation, precision instruments, aerospace, mechanical engineering and shipbuilding count on ITI simulation solutions. The ITI customer base comprises well-known companies such as ABB, BMW, Baker Hughes, Caterpillar, Continental, Daimler, Hitachi, Husky, Liebherr, Mitsubishi, Nikon, Schaeffler, Siemens, Sumitomo, and Volkswagen. Apart from the Headquarters in Dresden, Germany, ITI is present with subsidiaries in France and Great Britain. With distributors in more than 30 countries, ITI maintains a broad network of independent sales and service partners for its simulation software SimulationX. Further information can be found on www.itisim.com

About SimulationX

SimulationX - The Driving Force in System Simulation defines the standard of modeling, simulation and optimization of complex technical systems. The software models system components from a multitude of domains including their mutual interaction and feedback on one platform. This significantly distinguishes SimulationX from any other kind of CAE software (FEM, CFD, MBS). SimulationX is the standard in software for evaluation of the interaction of all components in technical systems. It is the universal CAE tool for modeling, simulation and analysis of physical effects – with ready-to-use model libraries for 1D mechanics, 3D multi-body systems, power transmission, hydraulics, pneumatics, thermodynamics, electrics, electrical drives, magnetic as well as controls – post-processing included. More than 500 ready-to-use model elements and over 300 examples of models from 11 application areas simplify and accelerate modeling processes. SimulationX fully supports the Modelica® language and offers a wide range of open, comprehensive CAx-interfaces. Further information can be found on www.simulationx.com.

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<http://www.itisim.com>

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