

ARTHOS advises Indutrade on its acquisition of Stein Automation **– Expansion in industry 4.0 conveyor systems** **for production process optimization –**

Munich, 31 January 2020

Indutrade has completed the acquisition all of the shares in the German company Stein Automation GmbH & Co. KG, after approval by the German Competition Authority, Bundeskartellamt.

ARTHOS served as M&A advisor to Indutrade AB. The main tasks included identification and introduction of the target company, evaluating and structuring the offer. In addition, ARTHOS assisted the Indutrade team during due diligence and the acquisition process until closing.

Stein Automation, with annual sales of approximately EUR 10 million, is a supplier of pallet transfer systems for assembly-lines. The systems are Industry 4.0-ready and built up by standardized modules, providing flexible configuration and re-modelling features, to optimize the customers' production processes.

The customers are companies primarily based in Germany, often with international production facilities, within the automotive, consumer goods and medical industries. Application areas are found in various assembly-line pallet transfer systems for e.g. white goods, electronics and automotive products. Stein Automation, established in 1969, has 45 employees and is based in Villingen-Schwenningen, Germany.

Closing takes place today and Stein Automation will be included in Indutrade's Business Area DACH. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, FlowTechnology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm.

www.indutrade.com

 **Indutrade**
Stockholm, Sweden

has acquired


stein
AUTOMATION
Villingen-Schwenningen, Germany

Expansion in industry 4.0 conveyor systems
for production process optimization

ARTHOS
Buy side M&A advisory

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About Stein Automation

Founded in 1969, Stein Automation is a German supplier of automation solutions headquartered in Villingen-Schwenningen with more than 45 employees. The company has worldwide operations spanning the automotive industry, medical technology, white goods, and even home electronics. Its focus lies in conveyance systems for workpiece support solutions, which are typically found in assembly areas in production.

www.stein-automation.de

About ARTHOS

ARTHOS is an independent M&A advisory firm and specialist for digital media, IT and high-tech industries based in Munich. Since 2003, ARTHOS services customers on the buy- and sell-side regarding the acquisition or disposal of companies and business units worldwide. The partners of ARTHOS so far have successfully closed over 150 M&A transactions. ARTHOS is member of the German Association for Mergers & Acquisitions e.V. (BM&A) and AICA – the global Alliance of International Corporate Advisers.

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